

**RSU13 Finance Committee Agenda**  
**6:00 PM – November 14, 2013**  
**At**  
**The McLain Building**

	Finance Committee		Committee		Visitors
P	Don Robishaw - Chair	P	Darryl Sanborn (1705)	P	Charles Butler
P	Sherm Hoyt	E	Scott Vaitones		
P	Marla McGeady	P	Lewis Collins		
E	Christine Curtis				
	Present	A	Absent	E	Excused

1. New Business -

a. Signed Warrants

Started before meeting, Don finished after executive session

b. Review month of October General Fund Revenues & Expenditures...

No expense accounts available at this time.

2. Other Business

Don reviewed with Marla, roles and responsibilities, warrants, financial statements

Charles Butler gave a review of Food service operations, including breakfast, and lunch programs deficits. We discussed the Harvard Pilgrim grant. He gave a handout on food program which showed it brings in 80% of expenses. Handout shows \$850,000 in income with a little over a million in expenses. USDA has required a larger portion of food with more required fruits and vegetables with all meals. Participation in lunches 50%, breakfast is 24.6%. RDMS and South Schools free breakfast increasing in participation to help cover costs, being allowed to go to classroom to eat. There will be a State review of the program starting in December and into January. Darryl asked, if student doesn't do hot lunch, do they have cold lunch? This is unknown and a good question to follow-up on.

Lew discussed the audit progress. Auditors will be in Monday and Tuesday next week. We will discuss FY 13 fund balances in the near future including reporting errors in Health Insurance, and ongoing deficit errors.

June 2013 Food account \$80,000 line item doesn't cover actual costs overages.

3. Next meeting will be December 12, 2013 at 6:00 PM

4. Adjourn 520 pm

Goals for FY14

- Bid out Property and Liability insurances – Notification will be done next month to the Maine School Management Property and Liability Trust that the RSU may leave the Trust effective July 1, 2014. The Trust requires a six-month notification in order for a member to leave.
- \*Track status of Facilities / Grounds Capital reserve account\*

**\*Reserve account policy was removed by chair, Don Robishaw at the last Board meeting\***

- **Work with Transportation and Facilities on any large spending projects.**
- **Follow potential financial impact to RSU 13 if the St. George withdrawal is successful.**